



NEWS RELEASE

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WORLD WIDE ENTERS COMMODITY MARKETING BUSINESS

TORONTO, December 30, 2005 - World Wide Minerals Ltd. announced today that it had entered into the mineral commodity marketing business with an initial purchase of \$15 million of physical gold over a period of up to five years. World Wide expects to use various hedging mechanisms to maximize its revenue from the business while minimizing its trading risks, including use of offsetting sales contracts. World Wide is looking at additional new investments in the minerals field, including acquisition and development of mineral exploration properties, mining operations and related assets. The new marketing business will enable the Company to generate badly needed cash flow to finance operations and new investments.

Paul Carroll, President and CEO of the Company, stated that "this is a very positive step forward for World Wide, which has suffered greatly over recent years as a result of its former uranium mining and marketing investment in Kazakhstan. We intend to rectify that situation by actively participating in forward-looking mineral investments and businesses."

The Company also stated that it continues to review with legal counsel the further steps that can be taken to collect the US\$34 million of sovereign debt owing to it by the Republic of Kazakhstan and to seek compensation for its illegally confiscated investments in that country. Mr. Carroll stated that "this loss to the Company is even more tragic considering the fact that the current spot price of uranium is over US\$36.00 per pound, more than three times the pricing used as the basis for its US\$1.0 billion lawsuit against the Republic of Kazakhstan and RWE Nukem Inc. Recent developments in the uranium marketing industry have provided renewed enthusiasm and steeled us in our view that we ultimately will prevail in our investment recovery – from one party or another."

The Company also stated that it is actively pursuing a re-listing of its shares on an appropriate stock exchange or other trading platform so as to provide liquidity for its many long-suffering shareholders.

For further information, please contact:

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